



Pros and Cons of the Pharmaceutical Industry

The development and reputation of the pharmaceutical industry in the Czech Republic is closely tied to price regulation; therefore, any subject participating in this dynamic and important business sector should monitor legislation and be aware of any changes therein.

Whether your company is a domestic producer or a foreign distributor of pharmaceutical products, a pharmacy operator, or an entity engaged "only" in marketing and advertising within the pharmaceutical industry, your attention to legal regulations is of absolute importance.

You are also well advised to take into special consideration the legal regulations governing the advertising of pharmaceutical products.

Due to the importance and sensitivity of its products, the pharmaceutical sector is under great scrutiny by the state authorities, namely the Ministry of Health, the Ministry of Finance, the Financial Directorates, and the State Institute for Drug Control.

Having the right information on the legal environment in this country, in particular the obligations and duties related to doing business in the pharmaceutical sector, will help you avoid breaching any laws and suffering related penalties, thus making it easier for you to focus on increasing your revenues successfully.

We know regulations can be a burden, but our assistance can ease this burden and allow you to move in the right direction!

How we can help you

- Analyse the position of your company on the market and identify related duties and obligations.
- Review your company's corporate and business structure with regard to legal efficiency and compliance with applicable legislation.
- Suggest corporate and business restructuring scenarios and assist with such restructuring.
- Verify whether your advertisement complies with the rules determined by the Act on Regulation of Advertisement.
- Represent you in negotiations with state authorities and in any official proceedings.
- Monitor the most important legislation related to your business, inform you regularly about any changes to these laws, and suggest measures to be taken.
- Provide day-to-day support and advice on any legal questions that you may have in connection with your company's business operations.

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